

**LEVY RATES FOR THE COUNTY AND CITIES IN  
PENDLETON**

FISCAL YEAR ENDING JUNE 30, 2012  
(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
<b>RURAL DISTRICT RATES</b>			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	13.64	27.28	54.56
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	-	-	-
<b>Total Rural District Rates</b>			
( State, County and School Rates)	<b>33.29</b>	<b>66.58</b>	<b>133.16</b>

**MUNICIPAL RATES**

<b>FRANKLIN</b>			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>45.79</b>	<b>91.58</b>	<b>183.16</b>

**PENDLETON**  
**Assessment and Levies**  
**2011-2012**

**PENDLETON  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

<b>Current Year</b>	<b>Column E</b>		<b>Taxes Levied</b>
	<b>Certificate of Valuation</b>	<b>Levy</b>	
	<b>Assessed Value for Tax Purposes</b>	<b>Rate/\$100</b>	
<b>Class I</b>			
Personal Property	\$ 0	13.64	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
Real Estate	\$ 241,523,150	27.28	\$ 658,875
Personal Property	1,081,348		2,950
<b>Total Class II</b>	<u>\$ 242,604,498</u>		<u>\$ 661,825</u>
<b>Class III</b>			
Real Estate	\$ 54,164,770	54.56	\$ 295,523
Personal Property	39,441,152		215,191
Public Utility	37,854,182		206,532
<b>Total Class III</b>	<u>\$ 131,460,104</u>		<u>\$ 717,246</u>
<b>Class IV</b>			
Real Estate	\$ 8,242,680	54.56	\$ 44,972
Personal Property	4,718,287		25,743
Public Utility	2,795,555		15,253
<b>Total Class IV</b>	<u>\$ 15,756,522</u>		<u>\$ 85,968</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 389,821,124</u></u>		<u><u>\$ 1,465,039</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	73,252
Less Tax Discounts		2.00%	27,836
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<u><b>1,363,951</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	27,279
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 1,336,672</u></u>

# PENDLETON

## CALCULATING REDUCED LEVY RATE

### 2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>241,153,878</u>	X	0.02	<u>4,823,078</u>
Class 3	<u>131,305,784</u>	X	0.04	<u>5,252,231</u>
Class 4	<u>14,815,554</u>	X	0.04	<u>592,622</u>
<b>Total All Classes</b>	<b>\$ <u>387,275,216</u></b>		<b>(Total WAV)</b>	<b>\$ <u>10,667,931</u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 1,413,162 103.00% \$ 1,455,557

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1364

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **13.64**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>13.64</u> ¢	X 2	<b>Class 2 Rate:</b> <u>27.28</u>
<b>Class 1 Rate</b>	<u>13.64</u> ¢	X 4	<b>Class 3 &amp; 4 Rate:</b> <u>54.56</u>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1364**

**PENDLETON SCHOOL BOARD**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
<b>Current Year</b>			
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	19.40	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 241,523,150	38.80	\$ 937,110
<b>Personal Property</b>	1,081,348		4,196
<b>Total Class II</b>	\$ 242,604,498		\$ 941,306
<b>Class III</b>			
<b>Real Estate</b>	\$ 54,164,770	77.60	\$ 420,319
<b>Personal Property</b>	39,441,152		306,063
<b>Public Utility</b>	37,854,182		293,748
<b>Total Class III</b>	\$ 131,460,104		\$ 1,020,130
<b>Class IV</b>			
<b>Real Estate</b>	\$ 8,242,680	77.60	\$ 63,963
<b>Personal Property</b>	4,718,287		36,614
<b>Public Utility</b>	2,795,555		21,694
<b>Total Class IV</b>	\$ 15,756,522		\$ 122,271
<b>Total Value &amp; Projected Revenue</b>	\$ 389,821,124		\$ 2,083,707
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	104,185
Less Tax Discounts		2.00%	39,590
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>1,939,932</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	38,799
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ <b>1,901,133</b>

**FRANKLIN  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 16,105,840	25.00	\$ 40,265
<b>Personal Property</b>	36,474		91
<b>Total Class II</b>	\$ 16,142,314		\$ 40,356
<b>Class IV</b>			
<b>Real Estate</b>	\$ 8,242,680	50.00	\$ 41,213
<b>Personal Property</b>	4,718,287		23,591
<b>Public Utility</b>	2,795,555		13,978
<b>Total Class IV</b>	\$ 15,756,522		\$ 78,782
<b>Total Value &amp; Projected Revenue</b>	\$ <b>31,898,836</b>		\$ <b>119,138</b>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	5,957
Less Tax Discounts		2.00%	2,264
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>110,917</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	2,218
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ <b>108,699</b>

# FRANKLIN CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>16,142,314</u> X	0.02	<u>322,846</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>14,815,557</u> X	0.04	<u>592,622</u>
<b>Total All Classes</b>	<b>\$ <u><u>30,957,871</u></u></b>	<b>(Total WA\</b>	<b>\$ <u><u>915,468</u></u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 114,856 103.00% \$ 118,302

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>12.50</u> ¢	X	2	<b>Class 2 Rate:</b> <span style="border: 1px solid black; padding: 5px;">25.00</span>
<b>Class 1 Rate</b>	<u>12.50</u> ¢	X	4	<b>Class 3 &amp; 4 Rate:</b> <span style="border: 1px solid black; padding: 5px;">50.00</span>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1292

# PENDLETON

## Assessor's Valuation Fund Budget Projections

### FY 2012-2013

Maximum Levy Rate

**2%**

Report Date:

**06/09/11**

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	Discount <u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	389,821,124	13.64	1,465,039	73,252	27,836	0	1,363,951	27,279
COUNTY SCHOOL BOARD	389,821,124	19.40	2,083,707	104,185	39,590	0	1,939,932	38,799
FRANKLIN	31,898,836	12.50	<u>119,138</u>	<u>5,957</u>	<u>2,264</u>	<u>0</u>	<u>110,917</u>	<u>2,218</u>
<b>Grand totals</b>			<u><u>3,667,884</u></u>	<u><u>183,394</u></u>	<u><u>69,690</u></u>	<u><u>0</u></u>	<u><u>3,414,800</u></u>	<u><u>68,296</u></u>